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2023
The 14th Biennial Conference of
ACFEA
Kitakyushu, Japan
July 9~12

CONFERENCE MANUAL

**Host: Asian Consumer and Family Economics Association
(ACFEA)**

Local Host: Asian Growth Research Institute (AGI)

**Sponsors: City of Kitakyushu, Kitakyushu Convention &
Visitors Association**

Co-host: Alvin International Education Co. Ltd.

All information regarding this conference is also available on the
official website of ACFEA at <http://www.asiancfea.org>.



The 14th Biennial Conference of ACFEA

Kitakyushu, Japan, July 9-12, 2023

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Presentation Guidelines

1. For Paper Presentation

Each presentation has **15~20 minutes**. And please...

- Please be aware of time constraints. It is VERY important to be within the timeframe so other presenters in your session have adequate time for their presentations.
- Please honor the order of presentation, so attendees can plan ahead to go to other concurrent sessions.
- Each session has a 10~20-minute open floor discussion.

2. For President

Presiders of Refereed Session will introduce each presenter of the session and lead the discussion. And please...

- Please make sure each presenter will have adequate time, meaning cut the presentation that is extended over 5 minutes.
- Please honor the order of presentation.
- Please lead the discussion. If you like to, you can give a full review of papers, but it's totally up to you.

3. For Country Report

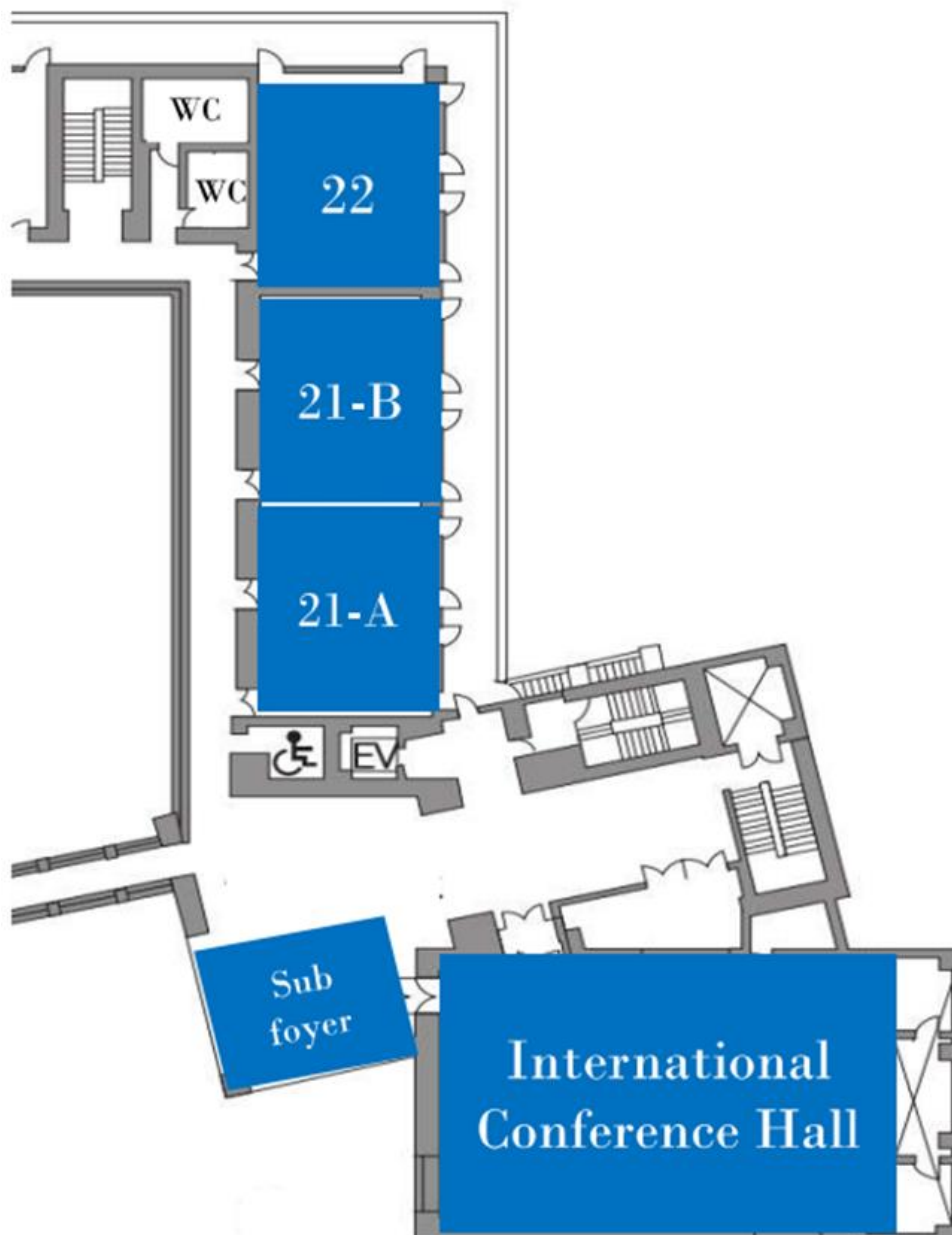
The Organizer of Country Report needs to plan the presentation of each presenter within the given time framework. Please be aware of your allotted time. This year, there are 75-minute for the Country Report.

Layout of Conference Room

Kitakyushu International Conference Center

3-9-30 Asano, Kokurakita-ku, Kitakyushu-shi, Fukuoka 802-0001

2F





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Conference Program

Time	Sunday, July 9, 2023				Location
	Arrival and Check in Hotel				
18:00-20:00	Welcome Dinner: JR Kyushu Station Hotel Kokura, 7F				Banquet Hall • Hibiki
	Monday, July 10, 2023				
08:00-09:00	Registration				Sub Foyer
09:00-09:20	Opening Ceremony President of ACFEA: Dr. Kaili YIEH (National Changhua University of Education, Taiwan) Local Conference Chair: Dr. Erbiao DAI (President of AGI, Japan)				International Conference Hall (ICH)
09:20-10:00	Host: Dr. Kaili YIEH (National Changhua University of Education, Taiwan) Keynote Speaker: Dr. Tatsuo HATTA (Chairman of the Executive Board of AGI, Japan, and Ph.D. in Economics from Johns Hopkins University) Topic: Does Consumption Expenditure Represent a Person's Utility? —A Perspective from Tax Theory.				ICH
10:00-10:20	Break and Group Photo				Sub Foyer
10:20-11:00	Host: Dr. Erbiao DAI (President of AGI, Japan) Keynote Speaker: Dr. Katsushi IMAI (Coeditor of <i>Review of Development Economics</i> , Faculty in Economics at the University of Manchester, UK, and Ph.D. in Economics from The University of Oxford) Topic: The Long-Lasting Impacts of Exposure to Herbicide Bombing During the War?				ICH
11:00-11:15	Break				Sub Foyer
	Concurrent Sessions				
	Panel A ICH	Panel B Room 21-A	Panel C Room 21-B	Panel D Room 22	
11:15-12:30	Session 1A Financial and Consumption Issues	Session 1B Family Enterprises	Session 1C Family Economics During Pandemic (1)	Session 1D Firm's Performance and Investment	
	Presider: Dr. Rui YAO	Presider: Dr. Kaili YIEH	Presider: Dr. Kuang-Liang CHANG	Presider: Dr. Jr-Tsung HUANG	
12:30-13:30	Lunch				
13:30-14:45	Session 2A Household, Consumption, and Stock Market	Session 2B Consumer Behavior (1)	Session 2C Fertility, Child Health, and Digital Behavior	Session 2D Economic Policy (1), (Chinese Session)	
	Presider: Dr. Erbiao DAI	Presider: Dr. Minchung HSU	Presider: Dr. Seonglim LEE	Presider: Dr. Hongying CAI	
14:45-15:00	Break				Sub Foyer



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	Panel A ICH	Panel B Room 21-A	Panel C Room 21-B	Panel D Room 22
15:00-16:15	Session 3A Economic Policy (2)	Session 3B Consumer Behavior (2) and E-Commerce	Session 3C Child Health & Development	
	Presider: Dr. Jessie X. FAN	Presider: Dr. Hyesun HWANG	Presider: Dr. Jin HUANG	
16:15-17:30	Session 4A Family Economics during Pandemic (2)	Session 4B Financial Literacy (1)	Session 4C ESG-related Topics and Household Investing	
	Presider: Dr. Tsung-ming YEH	Presider: Dr. John GRABLE	Presider: Dr. Makiko HASHINAGA	
Tuesday, July 11, 2023				
Concurrent Sessions				
09:30-10:45	Session 5A Household Poverty	Session 5B Consumer Behavior (3)	Session 5C ESG-related Topics and Households	Session 5D Financial Literacy (2)
	Presider: Dr. Patti FISHER	Presider: Dr. Xue PENG	Presider: Dr. Lily DONG	Presider: Dr. Keiko TAKAHASHI
10:45-12:00	Session 6A Consumption	Session 6B Income Inequality and Retirement	Session 6C Housing and Mortgage Insurance	Session 6D Banks and Stock Markets
	Presider: Dr. Hang Thu NGUYEN-PHUNG	Presider: Dr. Hasan TEKGÜÇ	Presider: Dr. Sunti TIRAPAT	Presider: Dr. Weifeng HUNG
12:00-13:00	Lunch			
13:00-14:15	Session 7A Family Issues	Session 7B Consumption and Expenditure	Session 7C Marketing and Strategy	Session 7D Consumer Behavior and Agriculture
	Presider: Dr. Qingbin WANG	Presider: Dr. Lihui YUAN	Presider: Dr. Jiun-Nan PAN	Presider: Dr. Ya-Hui KUO
14:15-14:30	Break			Sub Foyer
14:30-15:45	Country Report (ICH) Chair: Dr. Christine W. LAI			
15:45-16:30	Business Meeting and Closing Remark (ICH) Chair: Dr. Kaili YIEH			
Wednesday, July 12, 2023				
00:00-24:00	Departure			

*** Two keynote speeches, all submissions, and the electronic version of proceedings are available on the official website of ACFEA at <http://www.asiancfea.org> ONLY during the period of conference.**



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Session 1A (July 10, 11:15-12:30)

Session Title: Financial and Consumption Issues

Session Chair: Rui YAO* (University of Missouri, USA)

Presenters (people with “*” are attendants):

Paper 1: Rui YAO* (University of Missouri, USA)

Jie Zhang (University of Missouri, USA)

“Financial Hardship and Mental Health during the Pandemic”

Paper 2: Zhou YU* (University of Utah, USA)

Jessie X. FAN (University of Utah, USA)

“Migrant Vulnerability and Consumer Financial Fraud in China: A Two-Stage Conceptual Approach”

Paper 3: Minchung HSU* (National Graduate Institute for Policy Studies, Tokyo, Japan)

Trisukon SAWATRUUKKIAT (Bank of Thailand, Thailand)

“Consumption Inequality over the Life Cycle in a Developing Economy with Large Informal Employment”



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Session 1B (July 10, 11:15-12:30)

Session Title: Family Enterprises

Session Chair: Dr. Kaili YIEH (National Changhua University of Education, Taiwan)

Presenters (people with “*” are attendants):

Paper 1: Kaili YIEH* (National Changhua University of Education, Taiwan)

Ling-Yu Wen (National Changhu University of Education, Taiwan)

Kun-Meng LIN (CEO, Amazing Tools Hunter Co., Ltd, Taiwan)

“A Study of the Relationships among Leadership Style, Psychological Capital of Successors, Generational Differences and Succession Outcomes of SME's Family Enterprises—Taiwan Hand Tool Industry as an Example”

Paper 2: Phu Thien PHAM* (Sai Gon Technology University, Vietnam)

“Antecedents and Outcomes of Entrepreneurial Passion: A Literature Review”

Paper 3: Po-Kai HUANG* (Shih Hsin University, Taiwan)

“Affiliated Board and Corporate Hedging Intensity in Family-Controlled Firms”



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Session 1C (July 10, 11:15-12:30)

Session Title: Family Economics during COVID Pandemic (1)

Session Chair: Dr. Kuang-Liang CHANG (National Sun Yat-sen University, Taiwan)

Presenters (people with “*” are attendants):

Paper 1: Kuang-Liang CHANG* (National Sun Yat-sen University, Taiwan)

“Do the Roles of Financial Assets on the Personal Consumption Expenditure Differ in the Financial Crisis and Covid-19 Pandemic? Evidence from Taiwan”

Paper 2: Saki SUGANO* (Daito Bunka University, Japan)

“Work, Family Life and Wellbeing of Couples during COVID-19”

Paper 3: Jinu JUNG* (Sungkyunkwan University, Korea)

Seonglim LEE (Sungkyunkwan University, Korea)

“The Moderation Effects of COVID-19 Risk Perception in the Relationship between Food-related Lifestyle on the Consumption of Home Meal Replacements”



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Session 1D (July 10, 11:15-12:30)

Session Title: Firm's Performance and Investment

Session Chair: Dr. Jr-Tsung HUANG (National Chengchi University, Taiwan)

Presenters (people with "*" are attendants):

Paper 1: Jr-Tsung HUANG* (National Chengchi University, Taiwan)
Po-Sheng Kuo (Central Bank of Taiwan, Taiwan)
"Tax Avoidance, Investment Efficiency, and Peer Competition-Evidence from Listed Semiconductor Companies in Taiwan"

Paper 2: George Yungchih WANG* (Soka University, Japan)
Tomoko Utsumi (Soka University, Japan)
"ESG, Firm Performance, and Corporate Policy"

Paper 3: Ching-Chieh LIN* (National Pingtung University, Taiwan)
"The Relationship between Corporate Sustainability Performance and Earnings Management-the Role of Female Independent Director"



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Session 2A (July 10, 13:30-14:45)

Session Title: Household, Consumption, and Stock Market

Session Chair: Dr. Erbiao DAI* (Asian Growth Research Institute, Japan)

Presenters (people with “*” are attendants):

Paper 1: Erbiao DAI* (Asian Growth Research Institute, Japan)

Yan LI (Ritsumeikan Asia Pacific University, Japan)

**“Changes in Regional Economic Disparities in China:
Examination Based on Per Capita Consumption Expenditure”**

Paper 2: Xubing ZHANG* (Hong Kong Polytechnic University, Hong Kong, China)

“Is Trading Hazardous? New Evidence from the Chinese Stock Market”

Paper 3: Jorge RUIZ-MENJIVAR* (University of Florida, USA)

Yong LIU (University of Florida, USA)

Kevin ASH (University of Florida, USA)

Trent BLARE (University of Florida, USA)

Mickie SWISHER (University of Florida, USA)

**“Exploring the Impact of Incremental and Transformative
Adaptation Strategies on Smallholder Farming Households’
Climate Resilience: A Machine Learning Approach”**



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Session 2B (July 10, 13:30-14:45)

Session Title: Consumer Behavior (1)

Session Chair: Dr. Minchung HSU (National Graduate Institute for Policy Studies, Japan)

Presenters (people with “*” are attendants):

Paper 1: Mutita ARIYAVUTIKUL* (National Graduate Institute for Policy Studies, Japan)

Minchung HSU (National Graduate Institute for Policy Studies, Tokyo, Japan)

“The Impacts of Monetary Policy on Households Income Inequality in a Developing Economy: Evidence from Thailand”

Paper 2: Shu-Chen KAO* (Kun Shan University, Taiwan)

“An Idea Generation Model Based on Online Consumers' Complaints: A Hybrid Approach”

Paper 3: Patipon SAISANONGYOD (National University of Kaohsiung, Taiwan)

Chien Hsing WU* (National University of Kaohsiung, Taiwan)

“Why Consumers Willing to Purchase in ADVICE Stores: The Perspective of Multiple Marketing Approaches”



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Session 2C (July 10, 13:30-14:45)

Session Title: Fertility, Child Health, and Digital Behavior

Session Chair: Dr. Seonglim LEE (Sungkyunkwan University, Korea)

Presenters (people with "*" are attendants):

Paper 1: Min-Jeong KIM* (Sookmyung Women`s University, Korea)

Seonglim LEE (Sungkyunkwan University, Korea)

Jeong Hoon KIM (Wonkwang University, Korea)

“Consumer Digital Behavior and Security Awareness: Based on the Media Panel Data”

Paper 2: Ling ZHOU (Beijing City University, China)

Jin HUANG* (Saint Louis University, USA)

“Asset Building for Child Health: Pilot Test of Child Development Accounts (CDAs) for Children with Autism in China”

Paper 3: Sho KOMATSU* (Asian Growth Research Institute, Japan)

“Internet Use and Fertility Intention in China”



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Session 2D (July 10, 13:30-14:45)

Session Title: Economic Policy (1) (Chinese Session)

Session Chair: Dr. Hongying CAI (Hubei University of Economics, China)

Presenters (people with “*” are attendants):

Paper 1: Qing ZHANG (Hubei University of Economics, China)

Chenghung CHEN* (Hubei University of Economics, China)

Hongying CAI (Hubei University of Economics, China)

**“Sub-provincial Assignments of Joint Fiscal Responsibilities:
Mechanism Design Based on Benefit Principle”**

Paper 2: Chenghung CHEN (Hubei University of Economics, China)

Tao WEI* (Hubei University of Economics, China)

**“Cut Taxes and Fees or Subsidize Consumption?- Precise
Selection of Fiscal Policies under Fiscal Pressure”**

Paper 3: Jingwen XU (Nankai University, China)

Yang ZOU (Nankai University, China)

Licheng QIU* (Yanshan University, China)

Qingbin WANG (University of Vermont, U.S.A.)

**“Research on the Impact of Opening-up on the Consumption Gap
between Urban and Rural Residents”**



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Session 3A (July 10, 15:00-16:15)

Session Title: Economic Policy (2)

Session Chair: Dr. Jessie X. FAN (University of Utah, USA)

Presenters (people with “*” are attendants):

Paper 1: Jessie X. FAN* (University of Utah, USA)

Hua ZAN (University of Hawaii at Manoa, USA)

“Examining the Link between Food Acquisition Methods and Dietary Quality among Asian Americans”

Paper 2: K. Ali AKKEMIK* (Professor, Fukuoka University, Japan)

Mehmet BULUT (Istanbul Sabahattin Zaim University, Turkey)

Marcus DITTRICH (Deggendorf Institute of Technology, Germany)

Koray GÖKSAL (Ankara Yildirim Beyazit University, Turkey)

Kristina LEIPOLD (Dresden University of Technology, Germany)

Masao OGAKI (Keio University, Japan)

“Worldviews and Intergenerational Altruism—A Comparison of Turkish People Living in Turkey and Germany”

Paper 3: Ina Md YASIN* (Universiti Kebangsaan Malaysia, Malaysia)

Suguna SINNIAH (Universiti Kebangsaan Malaysia, Malaysia)

Mazzlida Mat DELI (Universiti Kebangsaan Malaysia, Malaysia)

“Adapting Work Dynamics in a VUCA Environment: Exploring Employee Preferences and Leadership Readiness in Malaysia”



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Session 3B (July 10, 15:00-16:15)

Session Title: Topics on Consumer Behavior (2) and E-Commerce

Session Chair: Dr. Hyesun HWANG (Sungkyunkwan University, Korea)

Presenters (people with “*” are attendants):

Paper 1: Xu LI* (Department of Consumer Science, Sungkyunkwan University, Korea)

Jianchun HUANG (Sungkyunkwan University, Korea)

Soyeong CHOI (Sungkyunkwan University, Korea)

Jaeyoung YOO (Sungkyunkwan University, Korea)

Hyesun HWANG (Sungkyunkwan University, Korea)

“The Digital Divide and Life Satisfaction: Focused on the Digital Supporters and Outcomes of Digital Device Use”

Paper 2: Wan-Shiou YANG* (National Changhua University of Education, Taiwan)

Kai-Cheng ZHANG (National Changhua University of Education, Taiwan)

“Application of Chatbot with a Sense of Humor in E-Commerce Customer Service”

Paper 3: Syuhaily OSMAN* (University Putra Malaysia & Malaysian Consumer and Family Economics Association (MACFEA) – EXCO, Malaysia)

Liew Soo WEI (University Putra Malaysia, Malaysia)

“How Powerful Social Media Influences University Students’ Purchase Behaviour?”



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Session 3C (July 10, 15:00-16:15)

Session Title: Child Health and Child Development

Session Chair: Dr. Jin HUANG (Saint Louis University, USA)

Presenters (people with “*” are attendants):

Paper 1: Jin HUANG* (Saint Louis University, USA)

“Asset Building for Education: Financial Outcomes in a Child Development Account Experiment in the United States”

Paper 2: Chunlin WAN* (Sichuan University, China)

Xinrui GAO (Sichuan University, China)

Min ZHANG (Sichuan University, China)

“Does Late Marriage and Late Childbearing Affect Happiness? Based on Chinese General Social Survey”

Paper 3: Yu-Wen CHEN* (National Taiwan University, Taiwan)

Ching-Ling LI (Ming Chuan University, Taiwan)

“Implementation of Policies for Efficient Service Delivery: What Can We Learn from a Saving Program for Children to Help the Poor in Taiwan”



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Session 4A (July 10, 16:15-17:30)

Session Title: Family Economics during COVID Pandemic (2)

Session Chair: Dr. Tsung-ming YEH (Professor, Kyushu University, Japan)

Presenters (people with “*” are attendants):

Paper 1: Tsung-ming YEH* (Kyushu University, Japan)

“Financial Literacy, Financial Education, and Financial Well-being during the COVID-19 Pandemic: Evidence from Japan”

Paper 2: Kyoung Tae KIM* (University of Alabama, USA)

Hyejin CHO (Incheon National University, Korea)

Jihyung HAN (Seoul National University, Korea)

“Understanding the Generation Z: Financial Knowledge and Financial Anxiety during COVID-19 (COVID-20 and COVID-21) Pandemic”

Paper 3: Sunwoo T. LEE* (York University, Canada)

Kyoung Tae KIM (University of Alabama, USA)

Olivia VALDES (FINRA Investor Education Foundation, USA)

“The Financial Vulnerability of Asian American and Pacific Islanders during the COVID-19 (COVID-20 and COVID-21) Pandemic”



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Session 4B (July 10, 16:15-17:30)

Session Title: Financial Literacy

Session Chair: John GRABLE (University of Georgia, USA)

Presenters (people with "*" are attendants):

Paper 1: John GRABLE* (University of Georgia, USA)

Kristy Archuleta (University of Georgia, USA)

So-hyun JOO (Ewha Womans University, Korea)

"An Evaluation of the Intersection between Financial Confidence and Creditworthiness"

Paper 2: Tracey WEST* (Griffith University, Australia)

"Developing Financial Literacy through Home Ownership"

Paper 3: Yoshihiko ONO (Kansai University, Japan)

Shigenori ISHIDA* (Kansai University, Japan)

"A Comparative Study of Traditional Analog Microfinance and Digital Micro finance in Indonesia"



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Session 4C (July 10, 16:15-17:30)

Session Title: ESG-related Topics and Household Investing

Session Chair: Dr. Makiko HASHINAGA (Sapporo Gakuin University, Japan)

Presenters (people with “*” are attendants):

Paper 1: Makiko HASHINAGA* (Sapporo Gakuin University, Japan)

Aika ISHIBASHI* (Kagoshima University, Japan)

Patrick SCHENK (University of Lucerne, Switzerland)

Jörg RÖSSEL (University of Zurich, Switzerland)

“Motivational Underpinnings that Support Socially Responsible Crowdfunding: Analysis from a Switzerland-China-Japan Perspective”

Paper 2: Chieh-Peng LIN (National Yang Ming Chio Tung University, Taiwan)

Chou-Kang CHIU* (National Chengchi University, Taiwan)

Pei-Feng Wu (National Yang Ming Chiao Tung University, Taiwan)

“Exploring Green Performance and Its Antecedents: The Moderating Role of Problem-based Learning”

Paper 3: Christine W. LAI* (National Taiwan Normal University, Taiwan)

Shih-Chuan TSAI (National Taiwan Normal University, Taiwan)

“Integrating Responsible Investing into TIAA Investment Portfolio”



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Session 5A (July 11, 9:30-10:45)

Session Title: Topics on Household Poverty

Session Chair: Dr. Patti FISHER (Virginia Tech, USA)

Presenters (people with "*" are attendants):

Paper 1: Patti FISHER* (Virginia Tech, U.S.A.)

Travis MOUNTAIN (University of Alabama, USA)

“Characteristics of the Bottom 5% in the United States”

Paper 2: Norzalina ZAINUDIN* (University Putra Malaysia, Malaysia)

Ummu Khalilah MOHAMAD (University Putra Malaysia, Malaysia)

Syuhaily OSMAN (University Putra Malaysia, Malaysia)

Jasmine Leby LAU (University Putra Malaysia, Malaysia)

Zuroni Md JUSOH (University Putra Malaysia, Malaysia)

“Household and Energy Poverty: Review on Concepts and Indicators”

Paper 3: Yang YANG* (Heilongjiang University, China)

Nan LI (Fudan University, China)

“Has "Targeted Poverty Alleviation" Improved Rural Residents' Consumption? --- Empirical Evidence Based on CFPS”



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Session 5B (July 11, 9:30-10:45)

Session Title: Consumer Behavior (3)

Session Chair: Dr. Xue PENG (Asian Growth Research Institute, Japan)

Presenters (people with “*” are attendants):

Paper 1: Xue PENG* (Asian Growth Research Institute, Japan)

“Exploring the Spatial Distribution of Travel Vloggers in China and their Impact on Tourism: Insights from TikTok Data during May Day Golden Week 2023”

Paper 2: Nita SOFIANI* (National Cheng Kung University, Taiwan)

Ya-Hui KUO (National Cheng Kung University, Taiwan)

“Get More or Pay Less? The Influence of Regulatory Focus and Type of Consumption on Consumers’ Sales Promotion Preferences”

Paper 3: Chen-Jui HUANG* (Tunghai University, Taiwan)

“Consumer Confidence under Economic Crises: Empirical Analysis across Regions and Countries”



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Session 5C (July 11, 9:30-10:45)

Session Title: ESG-related Topics and Households

Session Chair: Lily DONG (University of Alaska Fairbanks, USA)

Presenters (people with "*" are attendants):

Paper 1: Zhaoxi ZHOU (Hebei GEO University, China)

Lily DONG* (University of Alaska Fairbanks, USA)

“Solving the Pollution Problem - A Small Town’s Journey to a Cleaner Environment”

Paper 2: Jiun-Nan PAN* (Yuan Ze University, Taiwan)

Hsuan WANG (Yuan Ze University, Taiwan)

Chin-Tang HUANG (Ming Chuan University, Taiwan)

“How Climate Change Affects Household Electricity Consumption in Taiwan”

Paper 3: Qiang YIN* (Asian Growth Research Institute, Japan & Jishou University, China)

Kaicheng LIAO (Tongji University, China)

“Research on the Carbon Emission Reduction Effect of China's New Urbanization Construction”



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Session 5D (July 11, 9:30-10:45)

Session Title: Financial Literacy (2)

Session Chair: Keiko TAKAHASHI (Jissen Women's University, Japan)

Presenters (people with "*" are attendants):

Paper 1: Keiko TAKAHASHI* (Jissen Women's University, Japan)

"New Course of "An Introduction to Financial Literacy":

Content and Student Response of Women's University in Japan"

Paper 2: Minjung KIM (Chungnam National University, Korea)

Juok MUN* (Chungnam National University, Korea)

Lingru RUAN (Chungnam National University, Korea)

"Middle Schoolers Saving Less than Elementary Students:

Implications for Financial Education"

Paper 3: Chun-Hua HSIAO (Kainan University, Taiwan)

Kai-Yu TANG* (National Chung Hsing University, Taiwan)

**"Paradigm Shifts of Technology Acceptance Research in Asian
Consumer and Family Economics Domain (1989-2023):**

**Literature Evidence from Bibliometric and Citation-based
Network Analyses"**



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Session 6A (July 11, 10:45-12:00)

Session Title: Consumption

Session Chair: Dr. Hang Thu NGUYEN-PHUNG (Asian Growth Research Institute, Japan)

Presenters (people with “*” are attendants):

Paper 1: Hang Thu NGUYEN-PHUNG* (Asian Growth Research Institute, Japan)
Hai LE (Asian Development Bank Institute, Japan)
“Urbanization and Health Expenditure: An Empirical Investigate from Households in Vietnam”

Paper 2: Soyeong CHOI* (Sungkyunkwan University, Korea)
Xu LI (Sungkyunkwan University, Korea)
Hyesun HWANG (Sungkyunkwan University, Korea)
“Korean Consumer Perception on Network Usage Fee Dispute: Network Analysis of YouTube Comments”

Paper 3: Yanqing WANG* (Harbin Institute of Technology, China)
“Research on The Rural Gift Network in China: Perspectives, Preparations, and Challenges”



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Kitakyushu, Japan, July 9-12, 2023

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Session 6B (July 11, 10:45-12:00)

Session Title: Income Inequality and Retirement

Session Chair: Dr. Hasan TEKGÜÇ (Kadir Has University, Turkey)

Presenters (people with “*” are attendants):

Paper 1: Hasan TEKGÜÇ* (Kadir Has University, Turkey)

Değer ERYAR (İzmir University of Economics, Turkey)

“Educational Assortative Mating in Turkey: Implications for Household Income Inequality”

Paper 2: Yang ZOU (Nankai University, China)

Licheng Qiu (Yanshan University, China)

Qingbin WANG* (University of Vermont, U.S.A.)

Chenwei REN (Nankai University, China)

“Highway Traffic Infrastructure Development and the Income Gap between Urban and Rural Residents--From the Perspectives of Agglomeration and Diffusion Effects”

Paper 3: Ayal KIMHI* (The Hebrew University of Jerusalem, Israel)

Beata ITIN-SHWARTZ (The Hebrew University of Jerusalem, Israel)

“Revisiting the Retirement-Consumption Puzzle Joint Retirement Decisions of Married Couples and their Effect on Food Expenditure”



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Session 6C (July 11, 10:45-12:00)

Session Title: Housing and Mortgage Insurance

Session Chair: Sunti TIRAPAT (National Institute of Development Administration, Thailand)

Presenters (people with “*” are attendants):

Paper 1: Sunti TIRAPAT* (National Institute of Development Administration, Thailand)

“An Investigation of Mortgage Insurance in Thailand Attending Conference in Person”

Paper 2: Powen SHE* (National Sun Yat-sen University, Taiwan)

Yi-Jyun LIN (National Sun Yat-sen University, Taiwan)

Congmin PENG (National Sun Yat-sen University, Taiwan)

“The Impact of Hot Money on House Market: Empirical Evidence from the Belt and Road Initiative in China”

Paper 3: Fang-Chang KUO* (National Chung Cheng University, Taiwan)

Tzu-Hsiang HSU (National Chung Cheng University, Taiwan)

“Housing Market Responses to Information Revelation: Evidence from TSMC’s New Fab”



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Session 6D (July 11, 10:45-12:00)

Session Title: Topics for Banks and Stock Markets

Session Chair: Dr. Weifeng HUNG (Feng Chia University, Taiwan)

Presenters (people with “*” are attendants):

Paper 1: Weifeng HUNG* (Feng Chia University, Taiwan)

Chia-Chi LU (National Central University, Taiwan)

J. Jimmy Yang (Oregon State University, U.S.A.)

“Monthly Revenue Growth and Cross-Sectional Stock Returns”

Paper 2: Ming-Hung WU (Beijing Normal University, China)

Chi YIN (National Sun Yat-sen University, Taiwan)

Yi-Wei CHUANG* (National Kaohsiung University of Science and Technology, Taiwan)

**“Emissions Trading Scheme and Stock Price Crash Risk:
Evidence from China”**

Paper 3: Peng-Yu LI* (National Chung Hsing University, Taiwan)

Cheng-Chun DIA (Fu-Jen Catholic University, Taiwan)

**“The Determinants of Banks’ Foreign Expansion in Southeast
Asian Countries”**



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Session 7A (July 11, 13:00-14:15)

Session Title: Family Issues

Session Chair: Dr. Qingbin WANG (University of Vermont, USA)

Presenters (people with “*” are attendants):

Paper 1: Qingbin WANG* (University of Vermont, USA)

Yang ZOU (Nankai University, China)

**“Housing Market Restrictions and Fake Divorce in China:
Quantitative Evidence from Shanghai”**

Paper 2: Yong YOON* (Chulalongkorn University, Thailand)

Nopphol WITVORAPONG (Chulalongkorn University, Thailand)

Wiraporn POTHISIRI (Chulalongkorn University, Thailand)

**“The Changing Perception Towards the Elderly and Co-
residence in Thailand”**

Paper 3: Jasmine Leby LAU* (University Putra Malaysia, Malaysia)

Wan Nurhasyireen WAN-HASSAN (University Putra Malaysia,
Malaysia)

Ahmad Hariza HASHIM (University Putra Malaysia, Malaysia)

Norzalina ZAINUDIN (University Putra Malaysia,
Malaysia)

**“Development of Instrument Measuring Housing Instability and
Life Satisfaction among Multi-generational Households at High-
Rise People’s Housing Project (PPR) in Peninsular Malaysia”**



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Session 7B (July 11, 13:00-14:15)

Session Title: Consumption and Expenditure

Session Chair: Dr. Lihui YUAN (Yamaguchi University, Japan)

Presenters (people with “*” are attendants):

Paper 1: Md Tusher AHMED* (Directorate of Secondary and Higher Education (DSHE), Bangladesh)

Lihui YUAN (Yamaguchi University, Japan)

“Life Expectancy at Birth in SAARC Countries with the Impact of Domestic General Government Health Expenditure, Domestic Private Health Expenditure, GDP Per Capita, Urban Population and CO2 Emissions”

Paper 2: Kai-yin WOO* (Hong Kong Shue Yan University, Hong Kong, China)

Shu-kam LEE (Hong Kong Shue Yan University, Hong Kong, China)

“Tests for Purchasing Power Parity between of China and Selected Countries in Asia, Africa and South American Countries”

Paper 3: Esmaeil EBADI* (Gulf University for Science and Technology, Kuwait)

Wasiu ARE (University of Chester, U.K.)

“Upturns, Downturns, and U.S. Consumption”



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Session 7C (July 11, 13:00-14:15)

Session Title: Marketing and Strategy

Session Chair: Dr. Jiun-Nan PAN (Yuan Ze University, Taiwan)

Presenters (people with “*” are attendants)

Paper 1: Kaili YIEH* (National Changhua University of Education, Taiwan)
“A Study of Collaborative Market Driving Model-Shetou Hosiery Manufacturers as the Example”

Paper 2: Chia-Li LIN* (Ming Chuan University, Taiwan)
Fang-Chi HSU (National Taiwan Normal University, Taiwan)
“Establishing the Service Selection and Service Development Strategy for the Mobile Payment Service Platform Using the Hybrid MCDM Approach”

Paper 3: Jonas C.P. YU* (Takming University of Science and Technology, Taiwan)
J.D. HUANG (Takming University of Science and Technology, Taiwan)
P.C. YANG (Takming University of Science and Technology, Taiwan)
“An Optimal Strategy for Production Capacity Leveling with Exponentially Increasing Demand and Limited”



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Session 7D (July 11, 13:00-14:15)

Session Title: Consumer Behavior and Agriculture

Session Chair: Dr. Ya-Hui KUO (National Cheng Kung University, Taiwan)

Presenters (people with “*” are attendants):

Paper 1: Iu-Chen LAI* (National Cheng Kung University, Taiwan)

Ya-Hui KUO* (National Cheng Kung University, Taiwan)

“Human vs. Virtual Influencers: Analyzing the Impact of Unnatural Sexiness on Viewers’ Hedonic Consumption”

Paper 2: Yi-Chun KO (Asian Growth Research Institute, Japan)

Shinsuke UCHIDA (Nagoya City University, Japan)

Akira HIBIKI (Tohoku University, Japan)

“Farm Characteristics and the Impact of Temperature Rise: Evidence from Corn Yields in US”

Paper 3: Xurong QIU (Renmin University of China, China)

Mingming SHI* (Renmin University of China, China)

“Unleashing the Power of Instant Retail: Mitigating the Impact of the COVID-20 Pandemic on Consumer Online Purchasing Behavior”



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Country Report (July 11, 14:30-15:45)

Chair: Dr. Christine W. LAI (National Taiwan Normal University, Taiwan)

Presenters:

Bangladesh: Md Tusher AHMED (Directorate of Secondary and Higher Education, Bangladesh)

China: Xue PENG (Asian Growth Research Institute, Japan)

Japan: Tsung-ming YEH (Kyushu University, Japan)

Korea: Seonglim LEE (Sungkyunkwan University, Korea)

Malaysia: Ina Md YASIN (Universiti Kebangsaan Malaysia, Malaysia)

Taiwan: Christine W. LAI (National Taiwan Normal University, Taiwan)

Turkey: Hasan TEKGÜÇ (Kadir Has University, Turkey)

US: Jessie X. FAN (University of Utah, USA)

Vietnam: Hang Thu NGUYEN-PHUNG (Asian Growth Research Institute, Japan)



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Advisor of Conference

Dr. Jing Jian XIAO, Professor at University of Rhode Island. Editor of *Journal of Financial Counseling and Planning* and Guest Editor of Chair of Advisory Board of ACFEA s. Chair of Advisory Board of ACFEA.

Dr. Jr-Tsung HUANG, Distinguished Professor of Public Finance at National Chengchi University. Associate Editor of *Singapore Economics Review* and *Journal of Financial Counseling and Planning*, Guest Editor of *Review of Development Economics*. Deputy Chair of Advisory Board of ACFEA.

Keynote Speakers of Conference

Dr. Tatsuo HATTA, Chairman of the Executive Board of AGI, Japan, and Ph.D. in Economics from Johns Hopkins University.

Dr. Katsushi IMAI, Faculty in Economics at the University of Manchester, UK, and Ph.D. in Economics from The University of Oxford. Co-editor of *Review of Development Economics* (indexed in SSCI, IF: 1.430).

Program Chair

Dr. Christine W. LAI, Distinguished Professor of Graduate Institute of Management, National Taiwan Normal University, Taiwan. Director, *Research Center for Artificial Intelligence in Investment and Asset Management*, National Taiwan Normal University (NTNU); Researcher, *Center for Research and Econometric Theory and Applications (CRETA)*, National Taiwan University (NTU)

Proceedings Editor

Dr. Jr-Tsung HUANG, Distinguished Professor of Public Finance at National Chengchi University. Associate Editor of *Singapore Economics Review* and *Journal of Financial Counseling and Planning*, Guest Editor of *Review of Development Economics*. Deputy Chair of Advisory Board of ACFEA.

Support Staffs of Conference

From AGI: Yuji TAKAMIYA
Kazunori MATOU
Ayako SHIMOMAE
Mikiko TANIMURA
Kaori HAKATA



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Chiao-Yu TSAI
Tzu-Ting HSU
Yun-Hsuan LIN
Chun-Ting WU

Review of Development Economics

Call for Papers

Family and Consumer Responses to Crises in the Uncertain World

Edited by Katsushi Imai (University of Manchester, UK, and co-editor of *Review of Development Economics*); and **Jr-Tsung Huang** (National Chengchi University, Taiwan, and guest editor)

The editors of [*Review of Development Economics*](#) (RDE) invite scholars to submit a full paper (or an initial extended abstract) for a special issue entitled “Family and Consumer Responses to Crises in the Uncertain World”. This special issue is based on (i) the papers presented at the 14th Biennial Conference of Asian Consumer and Family Economics Association (ACFEA), July 9-12, 2023, as well as (ii) papers submitted directly to *Review of Development Economics* (open call). The papers submitted to the open call can additionally focus on countries outside Asia.

The world now faces a great deal of uncertainty due to more than one crisis. While many people in developing countries still suffer from the middle-term direct and indirect effects of the COVID-19 pandemic, they have been severely influenced by inflation and surges in commodity prices. More generally, despite its advantages, globalization has made them more vulnerable because the adverse shocks in multiple aspects (e.g. trade, financial, health, price, resource, conflicts, and weather shocks) are transmitted very quickly. The adverse effects can persist long without appropriate family and consumer responses to these shocks. The crises are not necessarily restricted to contemporary ones. Large shocks in the past (e.g. the Asian financial crisis, war, famine) can have a prolonged effect on the current generation and the next generation without appropriate family response or government support.

We welcome submissions of papers providing rigorous empirical analysis on family decisions under a crisis (or crises) – broadly defined as above – on consumption expenditure, leisure, credit or savings, and labour allocation, including engagement in non- farm employment or domestic and international

migrations. The papers could focus on family management, household division of labour and productivity, relationships between economic and non-economic decisions, and the interrelation of work and family life under uncertainty. We also welcome papers analysing the effects of crises on poverty and inequality (e.g. gender inequality) or those evaluating government interventions to mitigate the impact of the crisis at family or household levels.

Submission Guidelines

- Scholars are invited to submit extended abstracts (over / around 1000 words) – or full papers – by **31 August 2023**. Final papers should be submitted by **31 December 2023**.
- Submission prior to deadline is encouraged.
- All submissions must be original papers and should not be under consideration for publication elsewhere. All manuscripts must comply with the author guidelines for [Review of Development Economics](#). There are no submission fees.
- Submission should be made through the journal's online system at: <https://wiley.atyponrex.com/journal/RODE>. When submitting your article, please select special issue "Family and Consumer Responses to Crises" when choosing submission type.
- All submissions will be subject to double-anonymized peer review and editorial processes following the policies of the RDE journal.
- Accepted papers will be published online first, and then they will be listed together in a journal issue once all of the special issue papers are published online.

Expected Timetable

- Submission of extended abstracts: 31 August 2023
- Announcement of selected authors: 30 September 2023
- Full manuscripts due: 31 December 2023
- Peer review: complete by September 2024 (after addressing the comments in the first round which is expected to complete by April 2024)
- Publication: by early 2025

Enquiries

We look forward to receiving your submission and are happy to answer any questions that you may have. For enquiries, you may directly contact Dr Katsushi Imai at Katsushi.Imai@manchester.ac.uk.

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