



PHILIPPINES DEMOGRAPHIC AND ECONOMIC OVERVIEW (2023–2025)

Edel Grace B. Hatton

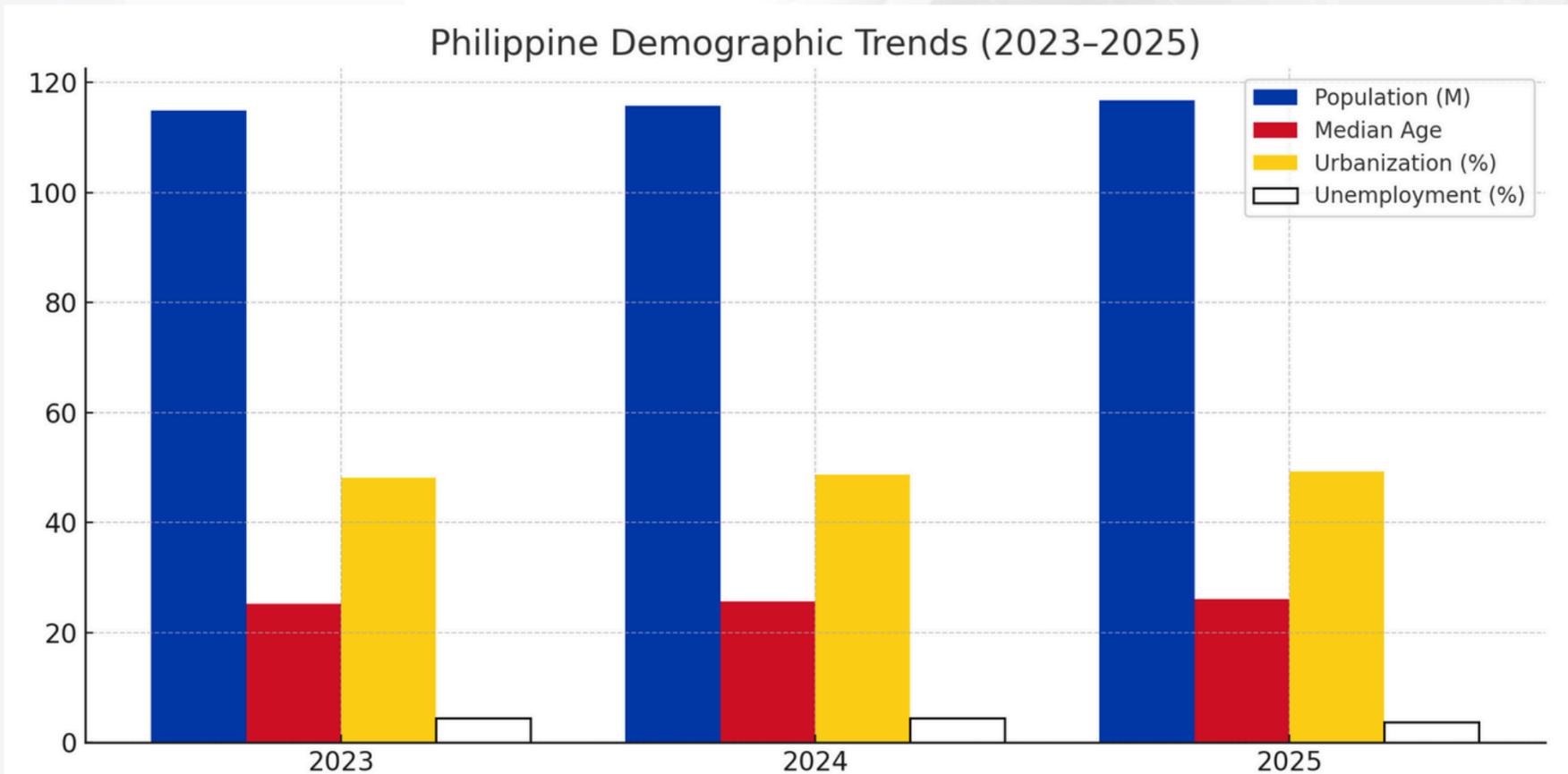
INTRODUCTION

This presentation provides a snapshot of the Philippines' demographic changes and economic consumption trends from 2023 to 2025. As the country continues to experience population growth and urbanization, shifts in spending patterns reveal how households, government, and investors contribute to national development. By examining key indicators such as population size, age structure, and GDP components, we gain a clearer picture of the evolving drivers behind the Philippine economy.



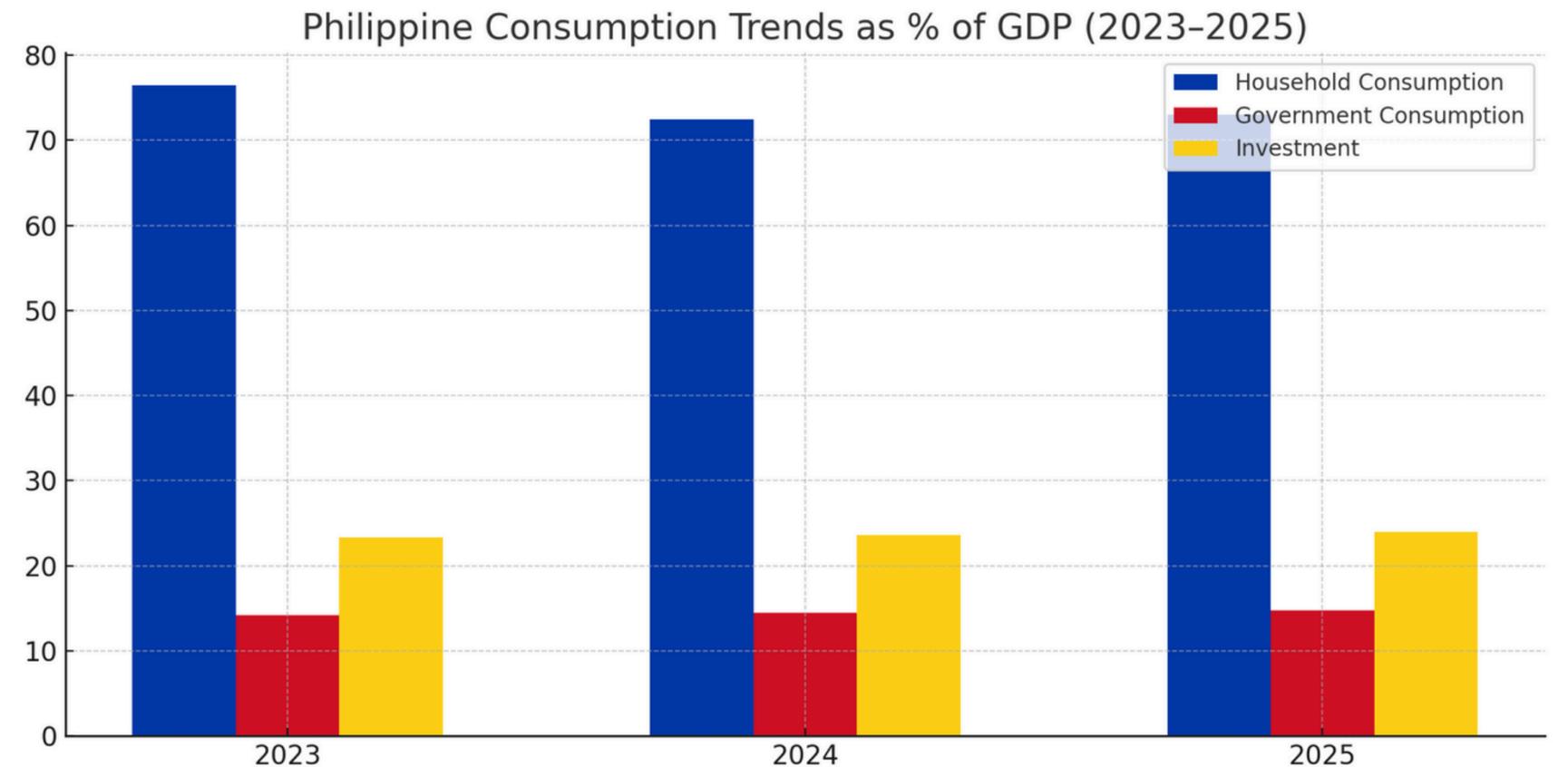
Top graph – Demographic Trends:

- Shows the Philippines' population (in millions), median age, urbanization rate, and unemployment rate from 2023 to 2025.
- Notice how population and urbanization slowly rise, median age increases, and unemployment decreases slightly.



Bottom graph – Consumption Trends:

- Shows how much of the GDP is spent by households, government, and investment.
- Household consumption is still the biggest, but government and investment spending slowly increase by 2025.



The Philippine population has shown a consistent upward trend, reaching approximately **115.8 million** in 2024 and is projected to grow further to **116.8 million** by 2025.

In terms of economic composition, household consumption remains the primary driver, accounting for roughly three-fourths of the country's GDP. In 2023, private consumption comprised approximately **76.5%** of GDP, but this share declined to around **72.5%** in 2024, reflecting a slowdown in household spending growth—from **5.6%** in 2023 to **4.8%** in 2024.

Conversely, government consumption and fixed investment saw notable acceleration. Government spending, which maintained a share of roughly **14%** of GDP, recorded a significant increase in growth from **0.6%** in 2023 to **7.2%** in 2024. Likewise, fixed capital formation (investment), accounting for about **23%** of GDP, grew from **5.9%** in 2023 to **7.5%** in 2024, largely due to expanded infrastructure and public sector initiatives.





THANK YOU